

YEARS ON – THE FOUNDATIONS OF THE GROUP'S SUCCESS REMAIN STRONG

THE EMERSON GROUP

From a small beginning in private residential property, the Group has expanded steadily over the years and is now recognised as one of the UK's foremost private family-owned property companies. Established in April 1959, our business has grown through reputation built on a professional approach and by offering a high calibre of service.

The Group has three principal operating divisions: Residential, Commercial and International. Our strengths have been founded on quality, design, flexibility, attention to detail and continual improvement in building standards. A balanced land bank and development programme, enhanced by quality acquisitions in prime locations, will enable the Group to offer a broad and competitive product range in the UK and overseas.

In the last decade our continued growth has been sustained by diversification into other types of development and investment.

The Commercial Division has complemented its extensive office portfolio with major entertainment and retail developments both at The Lowry on The Quays in Manchester and at Middlebrook, Bolton adjoining The Reebok Stadium, the home of Bolton Wanderers Football Club. In addition it has carried out benchmark remodelling and redevelopment of numerous Manchester City Centre buildings including 55 King Street, a major office and designer shopping project.

The Residential Division, currently building over 600 houses a year in the UK, has expanded by increasing its geographical spread and by offering a comprehensive range of desirable house types, prices and locations to meet customers' changing requirements.

Internationally, our investment portfolio in the USA has been increased over the past 20 years through a series of new developments including mixed commercial, retail, residential and leisure projects. In Portugal, our company Construcões do Vau, Limitada was formed in 1970, leading to over 30 years of continuous development on the Algarve. Our first project was the luxury beachfront resort of Jardim Do Vau, followed by Oásis Parque, a residential development of 493 units, and prestigious properties at Lakeside Village, Quinta do Lago. The Boavista Resort at Lagos, a major exclusive residential and recreational development set in 260 acres, is our most recent project and incorporates a stunning 18-hole Championship Golf Course and Spa.

Over the years the dedication and commitment of our Directors and staff have enabled us to achieve a pattern of steady growth and to build up a strong and experienced management team capable of completing a project on time to the highest standards of quality and design.

We are most grateful for the advice and support we have received from our professional consultants, bankers and financial institutions. In the years ahead, our prime objective will be to seek out niche quality projects and develop them with innovation to suit the changing times and the varying requirements of our discerning customers.



PE JONES Chairman

